

**MANSFIELD INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF JUNE 30, 2022**

Mansfield Independent School District  
605 East Braod Street  
Mansfield, TX 76063  
817-299-6300  
[monicaairvin@misdmail.org](mailto:monicaairvin@misdmail.org)

**MANSFIELD INDEPENDENT SCHOOL DISTRICT**  
APPROVED BOND AUTHORIZATIONS BY VOTERS  
AS OF JUNE 30, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 163,987	Purpose for which Debt Obligation was Authorized	Repayment Source
2017 Bond Program	\$ 275,000,000	\$ -	\$ 275,000,000	1,677	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2011 Bond Program	198,530,000	-	198,530,000	1,211	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2006 Bond Program	241,455,000	-	241,455,000	1,472	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2003 Bond Program	226,100,000	-	226,100,000	1,379	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2002 Bond Program	25,000,000	-	25,000,000	152	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2001 Bond Program	180,500,000	-	180,500,000	1,101	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1999 Bond Program	80,000,000	-	80,000,000	488	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1996 Bond Program	67,700,000	-	67,700,000	413	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1992 Bond Program	20,000,000	-	20,000,000	122	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
<b>Total</b>			<b>\$ 1,314,285,000</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating	
Moody's Investors Service:	Aaa	Aa2	October 2021
Standard & Poor's Rating Services:	AAA	AA	October 2020
Fitch Ratings:	AAA	AA+	October 2021

**Per Capita Information:**

Per Capita	163,987
Year	2022
Source	MAC

**MANSFIELD INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF JUNE 30, 2022**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita 163,987</b>
6/30/2023	30,220,000	31,647,034	61,867,034	377.27
6/30/2024	22,389,839	40,114,891	62,504,730	381.16
6/30/2025	34,005,000	29,225,404	63,230,404	385.58
6/30/2026	35,735,000	27,765,254	63,500,254	387.23
6/30/2027	38,620,000	26,060,954	64,680,954	394.43
6/30/2028	39,415,000	24,164,154	63,579,154	387.71
6/30/2029	40,480,000	22,256,054	62,736,054	382.57
6/30/2030	43,590,000	20,265,654	63,855,654	389.39
6/30/2031	45,205,000	18,120,304	63,325,304	386.16
6/30/2032	38,790,000	17,038,783	55,828,783	340.45
6/30/2033	31,655,000	16,044,049	47,699,049	290.87
6/30/2034	22,215,000	15,078,018	37,293,018	227.41
6/30/2035	23,485,000	14,241,601	37,726,601	230.06
6/30/2036	17,680,000	13,289,505	30,969,505	188.85
6/30/2037	24,450,000	12,677,586	37,127,586	226.41
6/30/2038	25,775,000	11,924,152	37,699,152	229.89
6/30/2039	27,190,000	11,120,496	38,310,496	233.62
6/30/2040	28,680,000	10,198,376	38,878,376	237.08
6/30/2041	30,200,000	9,276,472	39,476,472	240.73
6/30/2042	31,800,000	8,293,964	40,093,964	244.49
6/30/2043	41,205,000	7,240,625	48,445,625	295.42
6/30/2044	36,030,000	5,987,191	42,017,191	256.22
6/30/2045	31,310,000	4,773,044	36,083,044	220.04
6/30/2046	23,575,000	3,605,050	27,180,050	165.75
6/30/2047	24,910,000	2,563,050	27,473,050	167.53
6/30/2048	21,440,000	1,461,900	22,901,900	139.66
6/30/2049	14,015,000	560,600	14,575,600	88.88
<b>Totals</b>	<b>\$ 824,064,839</b>	<b>\$ 404,994,165</b>	<b>\$ 1,229,059,004</b>	<b>\$ 7,494.86</b>

**MANSFIELD INDEPENDENT SCHOOL DISTRICT****BOND STATUS BY SERIES**

AS OF JUNE 30, 2022

<b>Series</b>	<b>Total Proceeds Received</b>	<b>Spent</b>	<b>Unspent</b>
Unlimited Tax School Building Bonds 2006	100,453,123	100,453,123	
Unlimited Tax School Building Bonds - 2007	75,353,085	75,353,085	
Unlimited Tax School Building Bonds - 2008	80,501,655	80,501,655	
Unlimited Tax School Building Bonds 2010	52,555,982	52,555,982	
Unlimited Tax School Building Variable Rate Bonds 2012	50,584,500	50,584,500	
Unlimited Tax School Building Bonds 2013	50,000,380	50,000,380	
Unlimited Tax School Building Bonds, Series 2014	50,000,721	50,000,721	
Unlimited Tax School Building Bonds, Series 2015	48,530,452	48,530,452	
Unlimited Tax School Building Bonds, Series 2017	50,000,000	50,000,000	
Unlimited Tax School Building Bonds, Series 2019	50,481,598	50,481,598	
Unlimited Tax School Building Bonds, Series 2019A	155,820,000	140,705,091	15,114,909
<b>Totals</b>	<b>\$ 764,281,496</b>	<b>\$ 749,166,587</b>	<b>\$ 15,114,909</b>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**MANSFIELD INDEPENDENT SCHOOL DISTRICT**  
GENERAL OBLIGATION BONDS  
AS OF JUNE 30, 2022

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance 7/1/2021	Additions	Reductions	Ending Balance 6/30/2020	Outstanding Debt Per Capita 163,987
Unlimited Tax School Building & Refunding Bonds, Series 2002	3.25%-5.5%	\$ 79,789,984	02/15/27	\$ 355,000	\$	\$ (50,000)	\$ 305,000	\$ 1.86
Unlimited Tax Refunding Bonds, Series 2011	2.0-4.0%	9,500,000	02/15/26	4,755,000		(875,000)	3,880,000	23.66
Unlimited Tax School Building Bonds, Series 2012	3.00%	50,000,000	08/01/42	48,365,000		(4,910,000)	43,455,000	264.99
Unlimited Tax Refunding Bonds, Series 2012B	3.0-5.0%	30,460,000	02/15/28	10,960,000		(595,000)	10,365,000	63.21
Unlimited Tax Refunding Bonds, Series 2013A	2.0-5.0%	63,255,000	02/15/30	8,920,000		(4,495,000)	4,425,000	26.98
Unlimited Tax Refunding Bonds, Series 2013B	2.0-5.0%	86,170,000	02/15/31	10,855,000		(5,275,000)	5,580,000	34.03
Unlimited Tax Refunding Bonds, Series 2013C	4.00%	21,855,000	02/15/25	6,185,000		(1,455,000)	4,730,000	28.84
Unlimited Tax Refunding Bonds, Series 2014	4.00%-5.00%	59,445,000	02/15/32	5,170,000		(1,540,000)	3,630,000	22.14
Unlimited Tax Refunding Bonds, Series 2015	2.00%-5.00%	78,355,000	02/15/33	785,000			785,000	4.79
Unlimited Tax Refunding Bonds, Series 2015A	2.00%-4.00%	45,275,000	02/15/35	44,580,000			44,580,000	271.85
Unlimited Tax Refunding Bonds, Series 2016	1.00%-5.00%	32,760,000	02/15/26	24,590,000		(2,830,000)	21,760,000	132.69
Unlimited Tax School Building Bonds, Series 2017	2.00%-5.00%	43,985,000	02/15/28	39,285,000			39,285,000	239.56
Unlimited Tax Refunding Bonds Series 2017	3.00%-5.00%	26,445,000	02/15/47	25,945,000		(315,000)	25,630,000	156.29
Unlimited Tax School Building Bonds, Series 2019	2.00%-5.00%	47,295,000	02/15/48	46,295,000			46,295,000	282.31
Unlimited Tax School Building Bonds, Series 2019A	2.00%-5.00%	155,820,000	02/15/49	152,430,000		(380,000)	152,050,000	927.21
Unlimited Tax Refunding Bonds, Series 2019B	5.00%	53,820,000	02/15/27	36,500,000		(9,920,000)	26,580,000	162.09
Unlimited Tax Refunding Bonds, Series 2020	1.695%-5.00%	399,484,829	02/15/45	392,549,839		(1,820,000)	390,729,839	2,382.69
<b>Totals</b>		<b>\$ 1,283,714,813</b>		<b>\$ 858,524,839</b>	<b>\$ -</b>	<b>\$ (34,460,000)</b>	<b>\$ 824,064,839</b>	<b>\$ 5,025.18</b>