

MANSFIELD INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2021

Mansfield Independent School District
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MANSFIELD INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 147,540	Purpose for which Debt Obligation was Authorized	Repayment Source
2017 Bond Program	\$ 275,000,000	\$ -	\$ 275,000,000	1,864	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2011 Bond Program	198,530,000	-	198,530,000	1,346	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2006 Bond Program	241,455,000	-	241,455,000	1,637	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2003 Bond Program	226,100,000	-	226,100,000	1,532	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2002 Bond Program	25,000,000	-	25,000,000	169	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2001 Bond Program	180,500,000	-	180,500,000	1,223	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1999 Bond Program	80,000,000	-	80,000,000	542	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1996 Bond Program	67,700,000	-	67,700,000	459	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1992 Bond Program	20,000,000	-	20,000,000	136	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
Total			\$ 1,314,285,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating	
Moody's Investors Service:	Aaa	Aa2	October 2020
Standard & Poor's Rating Services:	AAA	AA	October 2020
Fitch Ratings:	AAA	AA+	October 2020

Per Capita Information:

Per Capita	147,540
Year	2020
Source	MAC

MANSFIELD INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2021

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 147,540
6/30/2022	29,550,000	34,036,172	63,586,172	430.98
6/30/2023	30,220,000	33,728,934	63,948,934	433.43
6/30/2024	22,389,839	42,196,791	64,586,629	437.76
6/30/2025	34,005,000	31,307,304	65,312,304	442.68
6/30/2026	35,735,000	29,847,154	65,582,154	444.50
6/30/2027	38,620,000	28,142,854	66,762,854	452.51
6/30/2028	39,415,000	26,246,054	65,661,054	445.04
6/30/2029	40,480,000	24,337,954	64,817,954	439.32
6/30/2030	43,590,000	22,347,554	65,937,554	446.91
6/30/2031	45,205,000	20,202,204	65,407,204	443.32
6/30/2032	38,790,000	19,120,683	57,910,683	392.51
6/30/2033	31,655,000	18,125,949	49,780,949	337.41
6/30/2034	22,215,000	17,159,918	39,374,918	266.88
6/30/2035	23,485,000	16,323,501	39,808,501	269.81
6/30/2036	17,680,000	15,371,405	33,051,405	224.02
6/30/2037	25,190,000	14,620,186	39,810,186	269.83
6/30/2038	26,505,000	13,585,102	40,090,102	271.72
6/30/2039	27,905,000	12,493,771	40,398,771	273.82
6/30/2040	29,380,000	11,277,826	40,657,826	275.57
6/30/2041	30,890,000	10,055,572	40,945,572	277.52
6/30/2042	32,475,000	8,766,089	41,241,089	279.52
6/30/2043	41,865,000	7,399,125	49,264,125	333.90
6/30/2044	36,030,000	5,987,191	42,017,191	284.79
6/30/2045	31,310,000	4,773,044	36,083,044	244.56
6/30/2046	23,575,000	3,605,050	27,180,050	184.22
6/30/2047	24,910,000	2,563,050	27,473,050	186.21
6/30/2048	21,440,000	1,461,900	22,901,900	155.23
6/30/2049	14,015,000	560,600	14,575,600	98.79
Totals	\$ 858,524,839	\$ 475,642,938	\$ 1,334,167,777	\$ 9,042.75

MANSFIELD INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2021

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax School Building Bonds 2006	100,453,123	100,453,123	
Unlimited Tax School Building Bonds - 2007	75,353,085	75,353,085	
Unlimited Tax School Building Bonds - 2008	80,501,655	80,501,655	
Unlimited Tax School Building Bonds 2010	52,555,982	52,555,982	
Unlimited Tax School Building Variable Rate Bonds 2012	50,584,500	50,584,500	
Unlimited Tax School Building Bonds 2013	50,000,380	50,000,380	
Unlimited Tax School Building Bonds, Series 2014	50,000,721	50,000,721	
Unlimited Tax School Building Bonds, Series 2015	48,530,452	48,530,452	
Unlimited Tax School Building Bonds, Series 2017	50,000,000	50,000,000	
Unlimited Tax School Building Bonds, Series 2019	50,481,598	50,481,598	
Unlimited Tax School Building Bonds, Series 2019A	155,820,000	135,444,318	20,375,682
Totals	<u>\$ 764,281,496</u>	<u>\$ 608,461,496</u>	<u>\$ 20,375,682</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

MANSFIELD INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2021

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance 7/1/2020	Additions	Reductions	Ending Balance 6/30/2020	Outstanding Debt Per Capita 147,540
Unlimited Tax School Building & Refunding Bonds, Series 2002	3.25%-5.5%	\$ 79,789,984	02/15/27	\$ 405,000	\$	\$ (50,000)	\$ 355,000	\$ 2.41
Unlimited Tax Refunding Bonds, Series 2011	2.0-4.0%	9,500,000	02/15/26	5,595,000		(840,000)	4,755,000	32.23
*Unlimited Tax School Building Bonds, Series 2012	Variable	50,000,000	08/01/42	48,365,000			48,365,000	327.81
Unlimited Tax Refunding Bonds, Series 2012A	3.0-5.0%	41,275,000	02/15/29	40,690,000		(40,690,000)		
Unlimited Tax Refunding Bonds, Series 2012B	3.0-5.0%	30,460,000	02/15/28	11,785,000		(825,000)	10,960,000	74.28
Unlimited Tax Refunding Bonds, Series 2013A	2.0-5.0%	63,255,000	02/15/30	51,105,000		(42,185,000)	8,920,000	60.46
Unlimited Tax Refunding Bonds, Series 2013B	2.0-5.0%	86,170,000	02/15/31	74,460,000		(63,605,000)	10,855,000	73.57
Unlimited Tax Refunding Bonds, Series 2013C	4.00%	21,855,000	02/15/25	7,585,000		(1,400,000)	6,185,000	41.92
Unlimited Tax Building Bonds, Series 2013	4.25-4.5%	49,355,000	02/15/43	49,355,000		(49,355,000)		
Unlimited Tax School Building Bonds, Series 2014	3.375%-5.00%	47,145,000	02/15/44	47,145,000		(47,145,000)		
Unlimited Tax Refunding Bonds, Series 2014	4.00%-5.00%	59,445,000	02/15/32	54,635,000		(49,465,000)	5,170,000	35.04
Unlimited Tax Refunding Bonds, Series 2015	2.00%-5.00%	78,355,000	02/15/33	73,085,000		(72,300,000)	785,000	5.32
Unlimited Tax School Building Bonds, Series 2015	5.00%	43,290,000	02/15/45	43,290,000		(43,290,000)		
Unlimited Tax Refunding Bonds, Series 2015A	2.00%-4.00%	45,275,000	02/15/35	44,580,000			44,580,000	302.16
Unlimited Tax Refunding Bonds, Series 2016	1.00%-5.00%	32,760,000	02/15/26	25,015,000		(425,000)	24,590,000	166.67
Unlimited Tax School Building Bonds, Series 2017	2.00%-5.00%	43,985,000	02/15/28	39,285,000			39,285,000	266.27
Unlimited Tax Refunding Bonds Series 2017	3.00%-5.00%	26,445,000	02/15/47	25,945,000			25,945,000	175.85
Unlimited Tax School Building Bonds, Series 2019	2.00%-5.00%	47,295,000	02/15/48	46,295,000			46,295,000	313.78
Unlimited Tax School Building Bonds, Series 2019A	2.00%-5.00%	155,820,000	02/15/49	154,350,000		(1,920,000)	152,430,000	1,033.14
Unlimited Tax Refunding Bonds, Series 2019B	5.00%	53,820,000	02/15/27	52,820,000		(16,320,000)	36,500,000	247.39
Unlimited Tax Refunding Bonds, Series 2020	1.695%-5.00%	399,484,829	02/15/45		399,484,828	(6,934,989)	392,549,839	2,660.63
Totals		\$ 1,464,779,813		\$ 895,790,000	\$ 399,484,828	\$ (436,749,989)	\$ 858,524,839	\$ 5,818.93

* The outstanding Bond currently bear interest at an initial fixed rate of 2.5% from the date of the remarketing, which occurred on August 1, 2018 through July 31, 2019. Thereafter, the Bond will convert to and bear interest as a Term Rate determined per annum by the Remarketing Agent for a Term Rate Period of one year in duration, unless a different Rate Period is specified by the District.