

Course: ECONOMICS			Designated Six Weeks: 3 rd /6 th		
Unit: Personal Financial Literacy			Days to teach: 7		
TEKS	Guiding Questions & Specificity	Assessment	Vocabulary	Instructional Strategies	Resources/ Weblinks

<p>(7) Economics. The student understands the right to own, use, and dispose of private property.</p> <p>(16) Personal financial literacy. The student understands types of business ownership.</p> <p>(17) Personal financial literacy. The student understands the role of financial markets/institutions in saving, borrowing, and capital formation.</p> <p>(18) Personal financial literacy. The student understands the role of individuals in financial markets.</p> <p>(19) Personal financial literacy. The student applies critical-thinking skills to analyze the costs and benefits of personal financial decisions.</p> <p>(20) Personal financial literacy. The student understands how to provide for basic needs while living within a budget.</p>					
<p>(18D) demonstrate how to maintain a checking account, including reconciling a bank statement;</p> <p>(18E) identify the types of loans available to consumers;</p> <p>(18F) explain the responsibilities and obligations of borrowing money; and</p> <p>(18G) develop strategies to become a low-risk borrower by improving one's personal credit score.</p> <p>(19A) examine ways to avoid and eliminate credit card debt;</p> <p>(19B) evaluate the costs and benefits of declaring personal bankruptcy;</p> <p>(19C) evaluate the costs and benefits of buying insurance; and</p> <p>(19D) evaluate the costs and benefits of charitable</p>	<p>Role of Consumer</p> <ul style="list-style-type: none"> Budgeting Checking Accounts Bank Statements Borrowing Money Credit Scores Implications of Debt Insurance Charity Major Purchases <p>Role of Worker</p> <ul style="list-style-type: none"> Salaries by career and region Continuing training Coping with Unemployment Job Trends <p>Unions/Right to Work</p> <p>What type of information does one need to know to be a wise investor?</p>	<ol style="list-style-type: none"> Identify and explain various types of banking services. List the steps involved in reconciling various bank accounts. Describe the relationship between credit scores and borrowing money. What are the advantages and disadvantages of borrowing money? What is the first step in eliminating credit card debt? Evaluate the costs and benefits of declaring personal bankruptcy. Analyze the costs and benefits of various types of insurance. Compare and contrast renting a 	<p>Basic Checking</p> <p>Interest Checking</p> <p>Credit History</p> <p>Interest Rate</p> <p>Amortization</p> <p>Bankruptcy</p> <p>Liability</p> <p>Philanthropy</p> <p>Labor Classification</p> <p>Compensation</p> <p>Labor Union</p> <p>Mortgage</p> <p>Foreclosure</p>	<p>ELPS: 2F, 2I, 3D, 1E, 3B, 1A, 2D, 2G, 4I, 4K</p> <p>Graphic Organizers</p> <p>Visuals/Video</p> <p>Question Answer</p> <p>List/Sort/Label</p> <p>Cornell Notes</p> <p>Budgeting Simulation</p> <p>How to Maintain a Checking Account</p> <p>Amortization Analysis</p> <p>Credit Score Simulation</p> <p>Debt Accumulation Simulation</p> <p>Mortgage Application Simulation</p>	<p>Textbook</p> <p>Shared Folder</p> <p>Federal Reserve Education Site</p> <p>Council for Economic Education</p>

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giving. (20B) evaluate the costs and benefits of buying a home.		home versus buying a home.			
(17D) examine the types of accounts available to consumers from financial institutions and the risks, monetary costs, and benefits of maintaining these accounts. (18A) assess ways to be a wise investor in the stock market and in other personal investment options; (18B) explain how to begin a savings program; (C) examine investment options available in a personal retirement plan; (20A) evaluate the costs and benefits of renting a home; (20B) evaluate the costs and benefits of buying a home; (20C) assess the financial aspects of making the transition from renting to home ownership.	Investing <ul style="list-style-type: none"> • Saving Money • Financial Institutions • Basic Time-Deposit Accounts • Stocks • Bonds • Mutual Funds • Commodities • Tax Implications of Investment • Retirement Accounts • Social Security • Real Estate 	Which of the following yields the greatest return? Which of the following assumes the greatest risk? Which of the following carries the lowest tax burden?	Basic Savings Certificate of Deposit Commercial Bank Savings & Loan Credit Union Common Stock Preferred Stock Mutual Fund Commodity Tax-Sheltered Pension Fixed Rate Adjustable Rate	ELPS: 2F, 2I, 3D, 1E, 3B, 1A, 2D, 2G, 4I, 4K Graphic Organizers Visuals/Video Question Answer List/Sort/Label Cornell Notes Investment Portfolio Simulation Investment Options Evaluation	Textbook Shared Folder Federal Reserve Education Site Council for Economic Education
(7A) analyze the costs and benefits of the	Business Ownership <ul style="list-style-type: none"> • Starting a Business 	Complete various IRS tax forms, such as W-	Liability OSHA	ELPS: 2F, 2I, 3D, 1E, 3B, 1A, 2D, 2G, 4I, 4K	Textbook Shared Folder

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<p>purchase, use, or disposal of personal and business property; and (7B) identify and evaluate examples of restrictions that the government places on the use of business and individual property.</p> <p>(16C) analyze the economic rights and responsibilities of businesses, including those involved in starting a small business</p>	<ul style="list-style-type: none"> • Business Licensing • Health/Safety Standards • Copyrights/Patents • Business Liabilities • Employees • Insurance • Business Taxes 	4 and 1040EZ.	FDA Copyright Patent Franchise Tax Sales Tax	Graphic Organizers Visuals/Video Question Answer List/Sort/Label Cornell Notes Business Simulation: starting and running a business	Federal Reserve Education Site Council for Economic Education