

Course: 3 rd grade Social Studies			Designated Six Weeks: 6 th 6 Weeks		
Unit: Economics			Days to teach: 30		
TEKS	Guiding Questions & Specificity	Assessment	Vocabulary	Instructional Strategies	Resources/ Weblinks

<p>(6)The student understands the purposes of earning, spending, saving, and donating money.</p> <p>(7)The student understands the concept of the free enterprise system.</p> <p>(8)The student understands how businesses operate in the US free enterprise system.</p>					
(6A) identify ways of earning, spending, saving, and donating money		<p>What is a way you get or earn money? Why would a person donate money to someone else? If you had \$100.00 what would you purchase and to whom would you donate?</p>	Earning Spending Saving Donating	Describe what you do with money you receive for your birthday, a holiday, or an allowance. (spring board for discussion)	SF WB p64, p70 SF Read Alouds and Primary Sources pp71 SF Read Alouds and Primary Sources pp72-73 SF Read Alouds and Primary Sources pp74-76 Safari Montage: What is Economics
(6B) create a simple budget that allocates money for spending, saving, and donating		Create a budget for \$200.00.	Budget		SF WB p65, p66 Safari Montage: Budgeting Money Saving, Spending & Investing Money
(7A) define and identify examples of scarcity	Scarcity – not enough of something to meet peoples wants and needs	Name some resources that are scarce.	Scarcity		SF WB p71, p76
(7B) explain the impact of scarcity on the production, distribution, and consumption of goods and services	<p>Production – making of goods to be sold</p> <p>Distribution – delivery of goods</p> <p>Consumption- use the goods obtained</p>	How does scarcity of gasoline affect your life?	Production Distribution Consumption Goods Services		SF Read Alouds and Primary Sources p85 Safari Montage: U.S. Industries & Resources Economics: The Production, Distribution, and Consumption of Goods and Services – United Streaming
(7C) explain the concept of	Free market – trade in	Develop a business			Safari Montage:

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a free market as it relates to the U.S. free enterprise system	which people choose what to produce and what to buy Free enterprise system – people have the opportunity to own resources such as land, minerals, and computers and use tools to create goods and services for sale	idea, track the cost, set a selling price, and produce the item for market. Keep track of profits. Decide as a group to whom you will donate your profits.			U.S. Industries & Resources Starting a Business Lemonade for Sale
(8A) identify examples of how a simple business operates	Ray Pharmacy Local donut shop Oliver’s Hair dressers Doctors Dentists				
(8B) explain how supply and demand affect the price of a good or service		Explain what would happen if a lot of people wanted to buy an item but there was not enough available. How does supply and demand affect the price and availability of items such as Webkinz?	Supply Demand		SF WB p.69 SSA Lesson 8 Safari Montage: Starting a Business Lemonade for Sale
(8C) explain how the cost of production and selling price affect profits			Profits		Safari Montage: Starting a Business Lemonade for Sale



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(8D) explain how government regulations and taxes impact consumer costs	Example of government regulation -gasoline prices Tourist tax (hotels)	How does scarcity of gasoline affect your life?	Taxes Consumer		Safari Montage: Federal, State & Local Government